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Assignment: Potential Regulatory Impact of FinTech in Saudi Arabia

To begin with, the main regulatory bodies of FinTech in Saudi Arabia include, SAMA (Saudi Arabian Monetary Authority) Regulatory Sandbox and CMA (Capital Market Authority) FinTech Lab. They provide a remarkable support to develop the innovative FinTech in Saudi Arabia’s financial market through creating a live test environment of their idea.

I believe both regulatory bodies of Saudi FinTech seeking to invest in more innovative financial solutions of young smart entrepreneurs that are passionate about Fintech and willing to take the risk of opening a business in a regulated framework. As according to SAMA Sandbox, they are more likely to focus on debt-crowdfunding, micro-lending, and digital savings in order to achieve Saudi 2030 Vision regarding the development of the financial market.